

DOGS TRUST LIMITED

REPORT AND ACCOUNTS
for the financial year ended 31st December 2014
(A Company limited by guarantee and not having share capital)



Registered Office: Dogs Trust rehoming centre, Ashbourne Road, Finglas, Dublin

Registered Company Number: 396919

Charity Number: 20057978

Dogs Trust Limited
REPORT AND ACCOUNTS for the financial year ended 31st December 2014

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Dogs Trust Limited
(A Company Limited by Guarantee and not having a Share Capital)
Directors and other information

Directors	Mr. A. Burder	Chairman (UK Resident) (appointed 2nd July 2014)
	Mr J.H. Monteith	Non-executive (UK Resident)
	Ms. C. Baldwin	Non-executive (UK Resident)
	Mr M. Fraser	Non-executive
	Mr B. Halford	Non-executive (appointed 2nd July 2014)
	Ms S. O'Donnell	Non-executive (appointed 2nd July 2014)
	Ms C. Dunne	Non-executive (resigned 23rd March 2015)
	Mr P. Dunne	Non-executive (resigned 22nd April 2014)
	Ms N. Canavan	Non-executive (appointed 23rd March 2015)

Secretary Mr J.H. Monteith

Company Number 396919

Charity Number 20057978

Registered Office Ashbourne Road
Finglas
Dublin 11

Business Address Ashbourne Road
Finglas
Dublin 11

Auditors BDO
Beaux Lane House
Mercer Street Lower
Dublin 2

Bankers	AIB Bank PLC	Barclays Bank Ireland PLC
	53/54 Main Street	2 Park Place
	Finglas	Hatch Street
	Dublin 11	Dublin 2

Solicitors Mathesons Solicitors
70 Sir John
Rogerson's Quay
Dublin 2

Dogs Trust Limited

REPORT AND ACCOUNTS for the financial year ended 31st December 2014 Directors' Report

The directors present their annual report and the accounts for the year ended 31st December 2014. For transparency Dogs Trust Limited have chosen to adopt the charities SORP with the additional disclosures required.

Principal Activities

The principal activity of the company is working towards the day when all dogs can enjoy a happy life, free from the threat of unnecessary destruction.

To achieve this we aim to rescue, care for and rehome lost, unwanted and abandoned dogs and work to reduce and, ultimately, see the end of homeless dogs. Also we aim to educate people in responsible dog ownership and care.

We rely on the prevention and cure approach. Our rescue and rehoming work aims to deal with the immediate needs of abandoned dogs; preventative measures such as neutering, microchipping, education and lobbying are used as longer term solutions.

The company was incorporated on 27th January 2005 and was granted charitable status on 18th March 2005.

Review of Business and Future Developments

During 2014 our Dublin centre rehomed a net number of 795 dogs, of which 112 were rehomed to Dogs Trust in the UK. Throughout the year our Neutering and Education programmes provided an excellent service for dog owners, future dog owners, supporters and members of the public. Our practical and financial assistance for owners who receive benefits continued throughout the year and we helped those who want to be responsible dog owners by providing subsidised neutering operations for 7,889 dogs. The education of our future dog owners continues to be a priority, with the addition of an additional Education Officer in 2014, making four, and sharing the joy of responsible dog ownership through 1,617 workshops reaching over 48,500 potential future dog owners. Our staff were supported by over 1,800 hours provided by volunteers in 2014.

The continuing requirement for our presence in Ireland remains apparent when you consider that in 2014, 14,559 dogs entered the pound system as either strays or were handed over by their owners as unwanted and of these 2,896 were destroyed*. In order to further enhance our capability to deal with the increasing numbers of stray and unwanted dogs and pups from the pound system, work was completed on a new wing and enhanced isolation facilities at our Finglas site in July 2014. A specialist isolation unit specifically for pups, was also opened by the Minister for Agriculture, Food and the Marine, Simon Coveney TD, in July 2014.

EU legislation requiring compliance with EC Directive 92/96/EEC (Commercial Movements) resulted in the establishment of further hubs in Co Limerick and Co Mayo to complement the work of our existing two hubs, in Co Wexford and Co Leitrim. This enhanced scheme allowed us to transfer a total of 1,394 dogs to our UK centres. The vast majority of these dogs originated from the pound system and would have faced almost certain destruction if not for the intervention of Dogs Trust. The cost of this scheme in 2014 was €966,124.

*Dept of Environment, Heritage and Local Government

Review of Business and Future Developments (continued)

Despite the difficult economic circumstances in Ireland our fundraising remained promising and we hope to further build on the generosity of the Irish public in the coming year. Fundraising income for 2014 was €2,474,383 with further income of €167,295 generated from neutering and adoption fees, as well as €55,003 generated through activities such as our Fur Ball event. The sterling efforts of the Fundraising team deserve recognition in sustaining fundraising during such a difficult financial period.

During 2014 Dogs Trust advised central and local Government bodies on a range of animal welfare related issues, in particular legislation relating to micro-chipping and tail-docking. Dogs Trust in Ireland is committed to working with our partners in welfare to ensure the adequate enforcement of the new legislation. As always, our most important asset is our people and I am extremely lucky to be supported by a strong management team with motivated, professional and caring staff. In particular, I wish to express my sincere appreciation and thanks to Kathrina Bentley, Head of Marketing, Catriona Birt, Operations Manager, Austin Neylan, Management Accountant, Gillian McDermott, Fundraising Manager and Fiona Simpson, Senior Education Officer for their commitment and support during 2014. The commitment of all staff to the dogs in our care and to the development of the charity is humbling. With such people working for us; Dogs Trust will remain the principle force for companion animal welfare in Ireland.

Towards the end of 2015 we plan to expand the Dogs Trust operation considerably by beginning the process to establish a rehoming centre in Cork that will serve the Munster region. Dogs Trust Cork will enable us to save an increased number of dogs and create a rehoming facility in the south.

Results for the financial year

The results for the financial year are set out in the Statement of Financial Activities on page 10. The Company is limited by guarantee and does not have any shareholders.

Directors

The directors who constituted the board during the period are as stated at the head of this report. One third of the directors retire from the Board by rotation in accordance with the Articles of Association.

Mr J. Monteith and Mr M. Fraser retire from the Board and, being eligible, offer themselves for re-election.

Post Balance Sheet Events

There were no significant events affecting the company since the financial year end.

Risk Management

The directors have assessed the identified major risks to which the Charity is exposed, in particular:

- Governance
- Financial sustainability
- Reputation and brand
- Dog welfare
- Health, safety and welfare of staff and volunteers
- Service continuity

The directors are satisfied that adequate systems are in place to manage the adverse effects of any such exposure.

Risk Management (continued)

The key controls used by the charity include:

- Detailed annual budget and five year business plan.
- Monthly comparison of actual results with budget, previous years and forecasts.
- Review of financial systems.
- Business continuity planning.
- A formal agenda for board meetings, with professional advice on significant issues.
- Established organisational structure and lines of reporting.
- Authorisation and approval levels.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285, Companies Act 2014, regarding adequate accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the company's registered office at Dogs Trust Rehoming Centre, Ashbourne Road, Finglas, Dublin 11.

Political Donations

There were no political donations made in the year.

Structure, Governance and Management

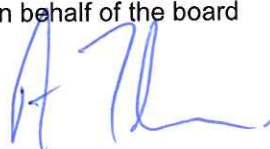
The Board's principal responsibilities include determining the overall strategy, policies, direction and goals of Dogs Trust Limited; protecting and promoting the identity and values of the charity and fulfilling their statutory responsibilities. The directors review the finances and monitor the charitable work of Dogs Trust Limited at each board meeting. These are held on a regular basis throughout the year. In between meetings, the day-to-day management of the organisation is delegated to the Executive Director and the management team.

Dogs Trust Limited operates under the agreed Code of Practice as per the ICTR Statement of Guiding Principles for Fundraising. We are fully committed to the Regulation of Fundraising by Charities and the Charities Act 2009.

Auditors

In accordance with Section 383 (2) of the Companies Act 2014, the auditors, BDO, Registered Auditors, will continue in office.

On behalf of the board



Adrian Burder
Director



Jim Monteith
Director

21st July 2015

Dogs Trust Limited
Ashbourne Road, Finglas
Dublin 11

Dogs Trust Limited

Statement of Directors' Responsibilities

The Directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Adrian Burder
Director



Jim Monteith
Director

21st July 2015

Dogs Trust Limited
Ashbourne Road, Finglas
Dublin 11



Audit - Tax - Advisory
Tel: +353 1 470 0000
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E-mail: info@bdo.ie
www.bdo.ie

Beaux Lane House
Mercer Street Lower
Dublin 2
Ireland

Independent Auditors' Report to the members of Dogs Trust Limited

We have audited the financial statements of Dogs Trust Limited, on pages 10 to 18, for the financial year ended 31 December 2014 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act, 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an independent auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 7 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair of the assets, liabilities and financial position of the company as at 31 December 2014 and of its surplus of income over expenditure for the financial year then ended; and
- have been properly prepared in accordance with the relevant finance reporting framework and, in particular, with the requirements of the Companies Act 2014.

Other Offices:

Four Michael Street
Limerick

Michael Costello (Managing Partner)
Katharine Byrne
Maurice Carr
Kevin Doyle
John Gilmor Gavin
Jim Hamilton

Sinead Heaney
Diarmuid Hendrick
Derek Henry
Liam Hession
Gerard Holliday
Brian Hughes

Ken Kilmartin
Teresa Morahan
Paul Nestor
John O'Callaghan
Con Quigley

Peter Carroll
Eddie Doyle
Stewart Dunne
Ivor Feerick
Brian Gartlan
David Giles
Derry Gray

Denis Herlihy
David McCormick
Brian McEnery
Ciarán Medlar
David O'Connor
Peter O'Neill
Patrick Sheehan
Noel Taylor

Chartered Accountants



Independent Auditors' Report to the members of Dogs Trust Limited - continued

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements..

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



John O'Callaghan
For and on behalf of BDO
Dublin
Registered Auditors
AI223876

21 July 2015
Date

Dogs Trust Limited
Statement of Financial Activities
for the financial year ended 31st December 2014


	Notes	2014	2013
		€	€
Incoming Resources (unrestricted funds)			
From generated funds:			
Voluntary income	1	2,474,383	2,354,313
Activities for generating funds	2	55,003	35,597
Grant from Dogs Trust		3,572,057	3,528,610
From charitable activities:			
Rehoming to the UK		966,124	-
Adoption and Neutering fees		167,295	182,093
Total Incoming Resources		<u>7,234,862</u>	<u>6,100,613</u>
Resources Expended			
Cost of generating funds:			
Voluntary income	3	2,136,504	2,070,867
Activities for generating funds	3	14,149	13,374
		<u>2,150,653</u>	<u>2,084,241</u>
Costs of activities in furtherance of the Charity's objects:			
Rehoming centre	3	2,700,979	2,555,633
Rehoming to the UK	3	966,124	-
Neutering	3	1,016,633	1,136,969
Publicity, Education and Admin	3	377,280	294,144
		<u>5,061,016</u>	<u>3,986,746</u>
Governance costs		23,193	29,626
Total Resources Expended	3	<u>7,234,862</u>	<u>6,100,613</u>
Net incoming resources		-	-
Funds brought forward 1 January		315,168	315,168
Funds carried forward 31 December		<u><u>315,168</u></u>	<u><u>315,168</u></u>

All amounts relate to continuing activities

There are no recognised gains or losses other than the results for the above two financial years

The notes on pages 13 to 18 form part of these financial statements

These financial statements were approved by the Board on 21 July 2015 and signed on their behalf by:



 Adrian Burder
 Director



 Jim Monteith
 Director

Dogs Trust Limited
Balance Sheet
as at 31st December 2014

	Notes	2014 €	2013 €
Fixed Assets			
Tangible fixed assets	7	7,641,310	6,974,951
Current Assets			
Debtors: Amounts falling due within one year	8	408,639	98,329
Cash at bank and in hand	10	<u>328,086</u>	<u>290,634</u>
		736,725	388,963
Creditors: Amounts falling due within one year	9	<u>(8,062,867)</u>	<u>(7,048,746)</u>
Net Current Liabilities		(7,326,142)	(6,659,783)
Net Assets		<u><u>315,168</u></u>	<u><u>315,168</u></u>
Represented by:			
Unrestricted Surplus Carried Forward	11	315,168	315,168
Total Charity Funds		<u><u>315,168</u></u>	<u><u>315,168</u></u>

The notes on pages 13 to 18 form part of these financial statements

These financial statements were approved by the Board on 21st July 2015 and signed on their behalf by:



 Adrian Burder
 Director



 Jim Monteith
 Director

Dogs Trust Limited
Cashflow Statement
for the financial year ended 31st December 2014

	Notes	2014		2013	
		€	€	€	€
Net incoming resources for the year			-		-
			-		-
Depreciation charge	7		670,097		561,172
Profit on sale of Fixed Assets			-		(10,000)
(Increase)/decrease in Debtors	8		(310,310)		261,480
Increase/(decrease) in Creditors	9		1,014,121		(376,095)
Net cash inflow from operating activities			1,373,908		436,557
Returns on investments					
Interest received			-		-
Cash inflow from returns on investments			-		-
Capital expenditure and financial investment					
Purchase of tangible fixed assets	7		(1,336,456)		(528,179)
Proceeds from sale of fixed assets			-		10,000
			(1,336,456)		(518,179)
Increase/(decrease) in cash	10		37,452		(81,622)
Net funds at 1st January			290,634		372,256
Net Funds at 31st December			328,086		290,634

All amounts relate to continuing activities.

Dogs Trust Limited
Statement of accounting policies for the financial year ended
31st December 2014

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with best practice as recommended by the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, the Companies Act 2014, and with applicable financial reporting standards.

Funds

All transactions of the organisation have been recorded as income into or expenditure from funds, which are designated as "restricted" or "unrestricted". Unless otherwise stated all transactions are unrestricted.

Income is treated as restricted where the donor/funder has specified that it may only be used for a particular purpose or project. All other income is treated as unrestricted.

Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the donor/funder. All other expenditure is treated as being from unrestricted funds.

Tangible fixed assets

All tangible fixed assets are initially recorded at historic cost. Freehold land and buildings (all non-specialised properties) are revalued on the basis of existing use value, adjusted for the addition of notional directly attributable acquisition costs where material.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land and investment properties, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows:

Freehold Land - Not depreciated

Freehold buildings - 15 Years

Motor vehicles - 3 Years

Equipment and fittings - 4 Years

Assets under construction are not depreciated until they are substantially ready for use. An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Dogs Trust Limited
Statement of accounting policies (continued)
31st December 2014

Foreign currencies

The financial statements are expressed in Euro (€). Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the Statement of Financial Activities.

Taxation

The company, Charity number CHY 16218, is exempt from taxation on income under section 207 Taxes Consolidation Act 1997, as it is for charitable purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. In accordance with this policy legacies are included when the Charity is advised by the personal representative of an estate that payment will be made or assets transferred and the amount can be quantified with reasonable accuracy, provided 6 months has elapsed since the date of probate. No amounts are included in the financial statements for services donated by volunteers.

Grant income

Dogs Trust Limited are in receipt of a grant from Dogs Trust in the UK.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to any given category. Where costs cannot be directly attributed to an activity or function they have been allocated on a usage basis or on the basis of headcount.

Governance costs

Governance costs include those costs associated with meeting the statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Reserves Policy

It is the policy of the Charity to retain sufficient reserves to cover future commitments in relation to its ongoing function and mandate. These provisions are intended to finance:

- Working capital requirements
- Potential setbacks in income
- Fixed assets required for ongoing operations
- Unexpected/emergency expenditure

Pension costs

Pension costs comprise the costs of the Charity's contribution to its employees' defined contribution pension schemes. It provides a money purchase scheme which is available to all employees and, alternatively, it also contributes to certain employees' personal pension plans.

Dogs Trust Limited
Notes to the Accounts for the financial year ended 31st December 2014

1 Voluntary income

Note: All income in 2014 & 2013 was unrestricted

	2014	2013
	€	€
Donations	2,454,383	2,338,001
Legacies	20,000	16,312
	2,474,383	2,354,313

2 Activities for generating funds

Note: All income in 2014 & 2013 was unrestricted

	2014	2013
	€	€
Mini Marathon	8,858	14,027
Sporting Events	405	507
Events	19,738	-
Promotional goods	26,002	21,064
	55,003	35,598

3 Analysis of Total Resources Expended

	Activities undertaken directly	Support Costs	2014 Total	2013 Total
	€	€	€	€
Costs of generating funds:				
Voluntary income	2,089,354	47,150	2,136,504	2,070,867
Activities for generating funds	14,149	-	14,149	13,374
	2,103,503	47,150	2,150,653	2,084,241
Costs of activities in furtherance of the Charity's objects:				
Rehoming centre	2,637,083	63,896	2,700,979	2,555,633
Rehoming to the UK	966,124	-	966,124	-
Neutering	1,012,337	4,296	1,016,633	1,136,969
Publicity, Education and Admin	363,562	13,718	377,280	294,144
	4,979,106	81,910	5,061,016	3,986,746
Governance costs	23,193	-	23,193	29,626
Total resources expended	7,105,802	129,060	7,234,862	6,100,613

Operating results were arrived at after charging the following:

	2014	2013
	€	€
Depreciation	670,097	561,172
Directors remuneration	-	-
Directors fees	-	-
	-	-

4 Directors' remuneration and expenses

None of the directors of Dogs Trust Limited or any person connected with them received any remuneration during the financial year. No allowances were paid to Directors, no direct payments to third parties were made on their behalf.

5 Indemnity Insurance

The Charity paid a premium of €1,000 for the purchase of Directors' and Individual Liability insurance with an indemnity limit of €1,000,000.

Dogs Trust Limited
Notes to the Accounts for the financial year ended 31st December 2014

6 Staff numbers and emoluments

	2014	2013
Rehoming centre (includes one driver)	38	31
Marketing, campaigns and publicity	6	6
Education	4	3
Management and administration	2	2
The average monthly number of employees	50	42

	2014	2013
	€	€
Their aggregate emoluments were as follows:		
Wages and salaries	1,334,622	1,133,322
Employers PRSI	145,410	118,911
Other Payroll	42,916	53,815
	1,522,948	1,306,048

Number of employees of the company who earned from:

€50,001 to €60,000	-	1
€60,001 to €70,000	1	-
€80,001 to €90,000	-	1
€90,001 to €100,000	-	-
€100,001 to €110,000	-	-
€110,001 to €120,000	1	-
Total	2	2

7 Tangible Fixed Assets

	Freehold Land & Buildings €	Motor Vehicles €	Equipment & Fittings €	Total €
Cost				
Balance at 1 January 2014	9,658,807	247,573	77,879	9,984,259
Additions	1,254,591	55,690	26,175	1,336,456
Disposals	-	(67,800)	-	(67,800)
Balance at 31 December 2014	10,913,398	235,463	104,054	11,252,915
Accumulated depreciation				
Balance at 1 January 2014	2,752,259	195,881	61,168	3,009,308
Depreciation charge for year	594,292	61,663	14,142	670,097
Disposals	-	(67,800)	-	(67,800)
Balance at 31 December 2014	3,346,551	189,744	75,310	3,611,605
Net book value at 31 December 2014	7,566,847	45,719	28,744	7,641,310
Net book value at 31 December 2013	6,906,548	51,692	16,711	6,974,951

Freehold land and buildings includes the cost of freehold land of €1,999,022 million which is not depreciated

Dogs Trust Limited
Notes to the Accounts for the financial year ended 31st December 2014

8 Debtors: Amounts falling due within one year

	2014	2013
	€	€
Prepayments	20,140	29,880
VAT Claim	388,499	68,197
Other Debtors	-	252
Total	<u>408,639</u>	<u>98,329</u>

9 Creditors: Amounts falling due within one year

	2014	2013
	€	€
Trade creditors	396,977	126,654
Owed to Dogs Trust	7,572,024	6,859,758
Tax and Social Security	43,125	32,349
Accruals	50,741	29,985
Total	<u>8,062,867</u>	<u>7,048,746</u>

10 Analysis of net funds for the company

	1st January 2014	Cashflow	31st December 2014
	€	€	€
Cash at bank and in hand	<u>290,634</u>	<u>37,452</u>	<u>328,086</u>

11 Reserve Reconciliation

Note: All reserves in 2014 & 2013 are unrestricted

	2014	2013
	€	€
Surplus/(deficit) for the financial year	-	-
Opening Reserve	315,168	315,168
Closing Reserve	<u>315,168</u>	<u>315,168</u>

12 Share Capital

Dogs Trust Limited is a company limited by guarantee and has no share capital.

The members have guaranteed 1 Euro each.

13 Capital Commitments

The company did not have any capital commitments at the year end

Dogs Trust Limited
Notes to the Accounts for the financial year ended 31st December 2014

14 Forward currency contracts

The Charity had no outstanding forward currency commitments on 31st December 2014.

15 Related party transaction

There were no related party transactions other than those disclosed in Note 9. Advantage has been taken of the exemption permitted by FRS 8 not to disclose transactions with group entities.

16 Pension costs

The company provides a money purchase scheme which is available to all employees and, alternatively it also contributes to certain employee pension plans. The charge for the year was €42,916 (2013: €45,758).

17 Comparative figures

The comparative figures have been re-grouped where necessary on a basis consistent with the current financial year.

18 Contingent Liabilities

There were no contingent liabilities at the financial year end.

19 Post Balance Sheet Events

No significant events have occurred since the balance sheet date which would require adjustments to the amounts as disclosed in the Financial Statements.